**WEEK 3– SEMINAR SOLUTIONS**

1.

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|  | Account to  be debited | Account to  be credited |
| (a) Bought computer equipment for ofﬁce paying by cheque | Computer equipment | Bank |
| (b) A customer, Bush Ltd, pays us by cheque | Bank | Bush Ltd |
| (c) Owner of the business puts further money into the business by cheque | Bank | Capital |
| (d) Paid a supplier, Ash & Co, by cheque | Ash & Co | Bank |
| (e) Bought ofﬁce chair paying by cash | Office equipment | Cash |
| (f) Bought a motor car paying by cheque | Motor vehicles | Bank |
| (g) Mike Meredith lent the business £5,000 paying by cheque | Bank | Mike Meredith (loan) |
| (h) Sold old motor van, received cash, £600 | Cash | Motor vehicles |
| (i) Paid a supplier, Skinners Ltd, by cash | Skinners Ltd | Cash |
| (j) Bought desk for computer paying by cheque. | Office equipment | Bank |

2. 

3. 